

# OVERVIEW

## Enterprise skills

are **transferable skills** required in many jobs. They include:



Problem solving



Communications



Financial literacy



Critical thinking



Creativity



Teamwork

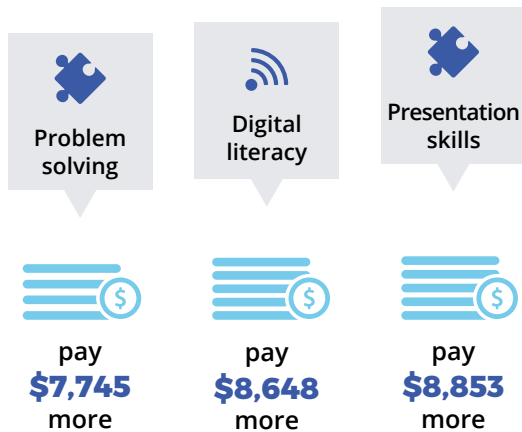


Digital literacy



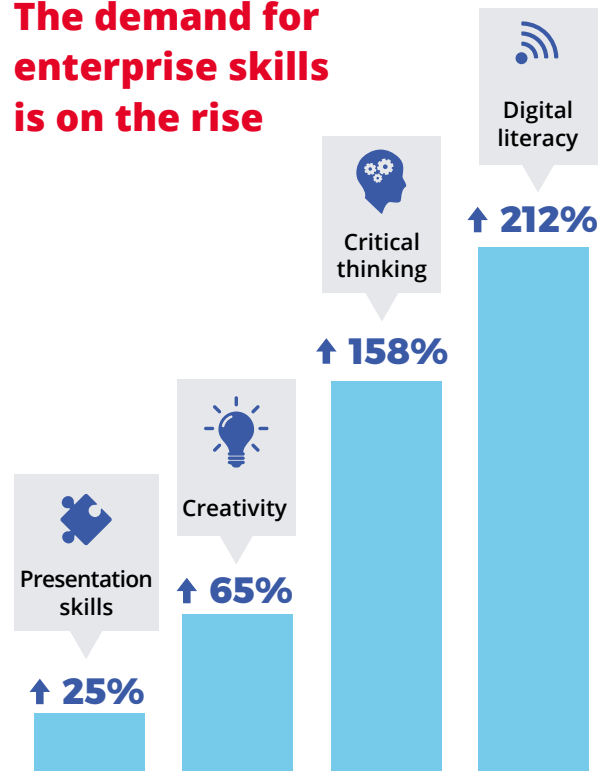
Presentation skills

### Wages are higher for young job-seekers with enterprising skills



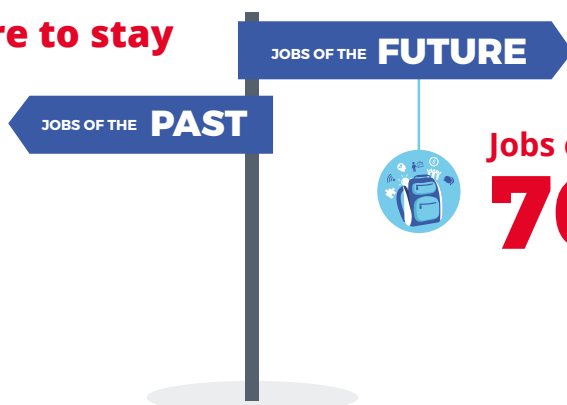
...as compared with similar earlycareer job ads that don't request these skills.

### The demand for enterprise skills is on the rise



...as observed in earlycareer job ads over the past 3 years

### The trend is here to stay



Jobs of the future demand enterprise skills **70%** more than jobs of the past

# SETTING THE SCENE...



## What are “enterprise skills?”

Enterprise skills are **transferable skills** that enable young people to engage with a complex world and navigate the challenges they will inherit.

Enterprise skills are not just for entrepreneurs; they are skills that are required in many jobs. They have been found to be a powerful predictor of longterm job success.

**Skills classified as enterprise skills include:**

Problem solving

Communication skills

Digital literacy

Teamwork

Presentation skills

Critical thinking

Creativity

Financial literacy

The terms used to describe these skills vary across different contexts: sometimes called generic, soft, or 21st century skills. However, the meaning is clear: a set of skills and characteristics that enable young people to confront the challenges of change and navigate a complex future.



## What are “technical skills?”

By contrast, technical skills are often **specific to a particular task, role or industry**. Technical skills include qualifications such as licences, certificates or degrees but also include skills acquired on-the-job that are specific to a role or industry.

Such skills may include surgical procedures if you are a veterinarian, hair styling techniques if you are a hairdresser, or Javascript if you are a computer programmer.

## Using big data

**This report uses big data to understand what employers want from young people:**

- The data was collected from more than 6000 websites, from which 4.2 million unique job advertisements were retrieved over the past three years.
- Duplicated job advertisements were removed to ensure no job was double counted.
- From each posting, approximately 50 fields of information were extracted, including data about job title, occupation, industry, skill requirements, education requirements, salary, and experience required.
- Skills were standardised from a range of synonymous words used in job postings.

For technical information on this data please contact AlphaBeta.

