

OVERVIEW

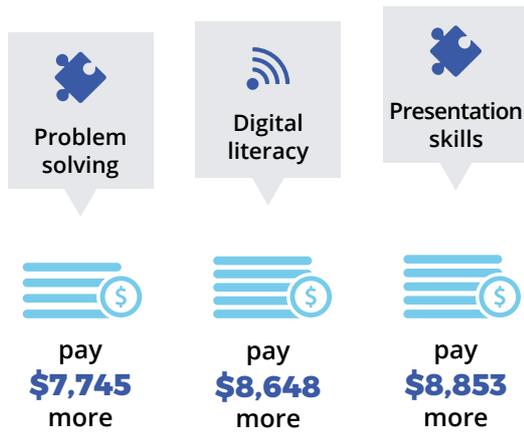


Enterprise skills

are **transferable skills** required in many jobs. They include:

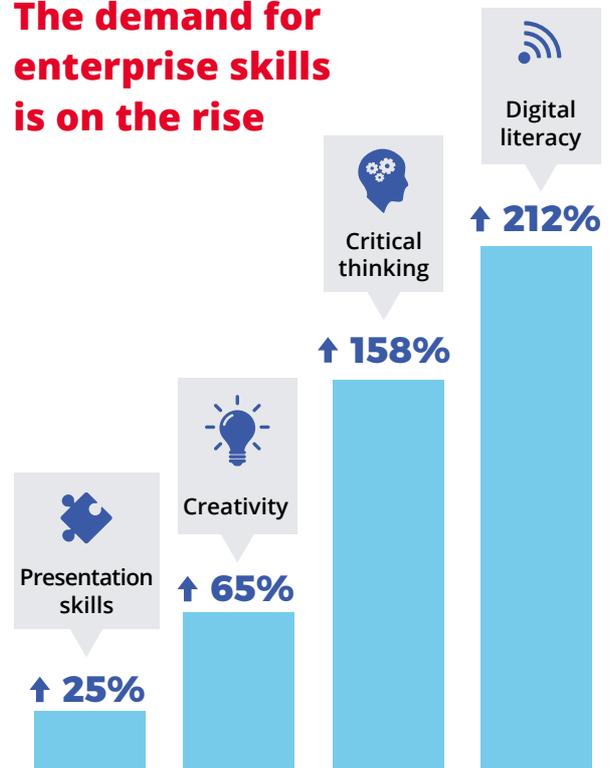
- Problem solving
- Communications
- Financial literacy
- Critical thinking
- Creativity
- Teamwork
- Digital literacy
- Presentation skills

Wages are higher for young job-seekers with enterprising skills



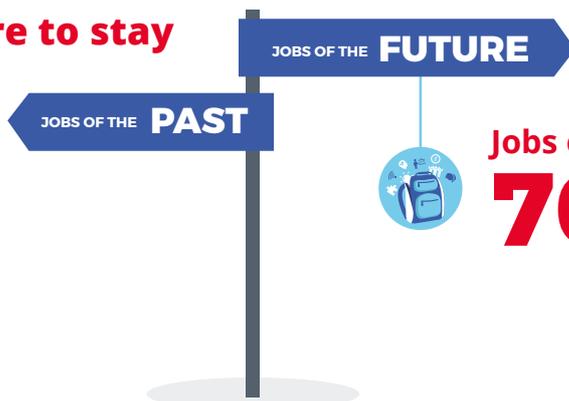
...as compared with similar earlycareer job ads that don't request these skills.

The demand for enterprise skills is on the rise



...as observed in earlycareer job ads over the past 3 years

The trend is here to stay



Jobs of the future demand enterprise skills **70%** more than jobs of the past

SETTING THE SCENE...



What are “enterprise skills?”

Enterprise skills are **transferable skills** that enable young people to engage with a complex world and navigate the challenges they will inherit.

Enterprise skills are not just for entrepreneurs; they are skills that are required in many jobs. They have been found to be a powerful predictor of longterm job success.

Skills classified as enterprise skills include:

Problem solving

Communication skills

Digital literacy

Teamwork

Presentation skills

Critical thinking

Creativity

Financial literacy

The terms used to describe these skills vary across different contexts: sometimes called generic, soft, or 21st century skills. However, the meaning is clear: a set of skills and characteristics that enable young people to confront the challenges of change and navigate a complex future.



What are “technical skills?”

By contrast, technical skills are often **specific to a particular task, role or industry**. Technical skills include qualifications such as licences, certificates or degrees but also include skills acquired on-the-job that are specific to a role or industry.

Such skills may include surgical procedures if you are a veterinarian, hair styling techniques if you are a hairdresser, or Javascript if you are a computer programmer.

Using big data

This report uses big data to understand what employers want from young people:

- The data was collected from more than 6000 websites, from which 4.2 million unique job advertisements were retrieved over the past three years.
- Duplicated job advertisements were removed to ensure no job was double counted.
- From each posting, approximately 50 fields of information were extracted, including data about job title, occupation, industry, skill requirements, education requirements, salary, and experience required.
- Skills were standardised from a range of synonymous words used in job postings.

For technical information on this data please contact AlphaBeta.

